COUNCIL OF THE CITY OF ABERDEEN Resolution No. 15-R-02

Introduced By:	Mayor Michael E. Bennett
Date Introduced:	April 27, 2015
Date Adopted:	April 27,2015
Date Effective:	April 27, 2015

RESOLUTION NO. 15-R-02

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF ABERDEEN, MARYLAND, AUTHORIZING A REAL PROPERTY TAX CREDIT AGAINST THE CITY PROPERTY TAX IMPOSED ON THE ELIGIBLE ASSESSMENT FOR PROPERTY IN THE GREATER ABERDEEN/HAVRE DE GRACE ENTERPRISE ZONE KNOWN AS:

100 Rock Glenn Boulevard c/o Medline Industries, Incorporated 100 Rock Glenn Boulevard, Lot 1, Havre de Grace, Maryland 21078 Tax Account # 02 100843

1 WHEREAS, the State of Maryland has approved the designation of a portion of the 2 Greater Aberdeen/Havre de Grace area as an Enterprise Zone; and 3 4 WHEREAS, the Mayor and City Council on April 11, 2006 approved the submission of 5 an application for the Greater Aberdeen/Havre de Grace Enterprise Zone; and 6 7 WHEREAS, the Mayor and City Council on February 27, 2006 adopted Resolution 8 No. 690-06 supporting the Greater Aberdeen-Havre de Enterprise Zone designation for a period 9 of ten (10) years. 10 11 NOW, THEREFORE, BE IT RESOLVED, by the Mayor and City Council, that the property known as 100 Rock Glenn Boulevard, Havre de Grace, Maryland 21078, receive a real 12 13 property tax credit against City taxes for Fiscal Year 2015 and continuing for nine (9) consecutive years thereafter; and 14 15 16 BE IT FURTHER RESOLVED that the amount of the tax credit shall be equal to a percentage of the amount of the property tax imposed on the eligible assessment of the qualified 17

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property as follows:

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1	(1) 80% in each of the 1 st five (5) taxable years following the calendar year in which the
2	property initially becomes a qualified property;
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4	(2) 70% in the 6 th taxable year;
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6	(3) 60% in the 7 th taxable year;
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8	(4) 50% in the 8 th taxable year;
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10	(5) 40% in the 9 th taxable year;
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12	(6) 30% in the 10 th taxable year.
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14	BE IT FURTHER RESOLVED that the credit should first apply to the tax bill for real
15	property taxes for 2015-16.
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17	AND BE IT FURTHER RESOLVED that this Resolution shall take effect from the
18	date of its adoption.

COUNCIL OF THE CITY OF ABERDEEN

	Michael E. Bennett, Mayor
	Ruth E. Elliott, Councilwoman
	Sandra J. Landbeck, Councilwoman
	Stephen A. Smith, Councilman
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	Ruth Ann Young, Councilwoman
ATTEST:	SEAL:
Monica A. Correll, City Clerk	
Date	